

Program A: Revenue Sharing Fund

Program Authorization: R.S. 36:501, 504

Program Description

This constitutional dedication provides that \$90,000,000 be allocated annually from the state general fund to parishes solely on the basis of the population (80%) and the number of homestead exemptions (20%) in each parish. Distribution is based in proportion to population and number of exemptions throughout the state. After deductions in each parish for retirement systems and commissions as authorized by law, any remaining funds shall be distributed by first priority to the tax recipient bodies within the parish. The funds are intended to offset current revenue losses as the result of homestead exemption.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$90,000,000	\$90,000,000	\$90,000,000	\$90,000,000	\$90,000,000	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$0</u></u>
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	0
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$90,000,000</u></u>	<u><u>\$0</u></u>
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

SOURCE OF FUNDING

This program is funded with State General Fund.

RECOMMENDED

MAJOR FINANCIAL CHANGES

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$90,000,000	\$90,000,000	0	ACT 12 FISCAL YEAR 2001-2002
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$90,000,000	\$90,000,000	0	EXISTING OPERATING BUDGET - December 20, 2001
\$90,000,000	\$90,000,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$90,000,000	\$90,000,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2002-2003
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$90,000,000	\$90,000,000	0	GRAND TOTAL RECOMMENDED

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2002-2003.

OTHER CHARGES

\$90,000,000 Revenue Sharing program - constitutional requirement

\$90,000,000 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2002-2003.